Form (3)

P000249

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 266/ 2020 Dated 26 June 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name HEIN AKK INTERNATIONAL COMPANY LIMITED

(2) Citizenship NIL

(3) Residential Address NO. B (2), SHWE KANT KAW STREET, SHWE MALAR YEIKMON, KAMARYUT TOWNSHIP, YANGON

(4) Name and Address of Principal Organization HEIN AKK INTERNATIONAL COMPANY LIMITED, NO. B (2), SHWE KANT KAW STREET, SHWE MALAR YEIKMON, KAMARYUT TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of Business FREEZING OF MARINE FISH FOR 100% EXPORT AND SALES OF ICE BLOCK

(7) Place(s) of Investment Project HOLDING NO.57 AND 58, KWIN NO. 1-OSS, KALWIN KYAY TAING PYIN KWIN, KALWIN VILLAGE TRACT, MYEIK TOWNSHIP, MYEIK DISTRICT, TANINTHARYI REGION

(8) Foreign Capital Amount US$ 2.7 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (2) YEARS AND 6 MONTHS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF SIX MILLION UNITED STATES DOLLAR INCLUDING US$ 2.7 MILLION

(11) Construction/ Preparation Period 2 YEARS AND 6 MONTHS

(12) Validity of Permit 50 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar HEIN AKK INTERNATIONAL COMPANY LIMITED

Myanmar Investment Commission

(Thaung Tun)

Chairman

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်၊ ၂၆၆/၂၀၂၀ ၂၀၂၀ ပြည့်နှစ် ဇွန်လ 26 ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် HEIN AKK INTERNATIONAL COMPANY LIMITED

(၂) နိုင်ငံသား မရှိ

(၃) နေရပ်လိပ်စာ NO. B (2), SHWE KANT KAW STREET, SHWE MALAR YEIKMON, KAMARYUT TOWNSHIP, YANGON

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ HEIN AKK INTERNATIONAL COMPANY LIMITED, NO. B (2), SHWE KANT KAW STREET, SHWE MALAR YEIKMON, KAMARYUT TOWNSHIP, YANGON

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ပင်လယ် ငါးများအားအေးခဲ၍ ပြည်ပသို့ ၁၀၀ % တင်ပို့ခြင်းနှင့် ရေခဲထုတ်လုပ်ရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်-၅၇ နှင့် ၅၈၊ ကွင်းအမှတ်-၁-OSS)၊ ကလွင်ကြေးတိုင်ပြင်ကွင်း၊ ကလွင်ကျေးရွာအုပ်စု၊ မြိတ်မြို့နယ်၊ မြိတ်ခရိုင်၊ တနင်္သာရီတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၇ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့် ရရှိသည့်နေ့မှ ၂ နှစ်နှင့် ၆ လ အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၆သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၇ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ ၂ နှစ် နှင့် ၆ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့်သက်တမ်း ၅၀နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် HEIN AKK INTERNATIONAL COMPANY LIMITED

ThaungTun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Our Ref: MIC-2/P-069/2020(149 -A)
Dated : 26 June 2020

Subject: Decision of the Myanmar Investment Commission regarding permit for freezing of marine fish for 100% export and sales of ice block under the name of Hein AKK International Company Limited

Reference: Hein AKK International Company Limited's Letter dated 5th June 2020

1. The Myanmar Investment Commission, at its 8/2020 meeting held on 18th June 2020, granted approval to Hein AKK International Company Limited, a joint venture between Hein AKK Company Limited, the Republic of the Union of Myanmar (55%) and Haimruangngern Sea Port Company Limited, Thailand (45%) in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission, and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years subject to the approval of Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial fifteen (15) years commencing from the date of signing of the Lease agreement between Hein AKK Company Limited (Lessor) and the Hein AKK International Company Limited (Lessee).

(c) The annual rent for land totalling 3.85 acres shall be kyat 46,200,000 (kyat forty-six million and two hundred thousand only).

(d) Hein AKK International Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) Hein AKK International Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) Hein AKK International Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) Hein AKK International Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) Hein AKK International Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, Hein AKK International Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tanks, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment Hein AKK International Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) Hein AKK International Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) Hein AKK International Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.

(k) Hein AKK International Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. Hein AKK International Company Limited shall act in accordance with the laws, rules, regulations and stipulations of the relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. Hein AKK International Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Joint Venture Agreement and Land Lease Agreement to the Myanmar Investment Commission.

(Thaung Tun)
Chairman

Hein AKK International Company Limited

cc: 1. The Office of the Union Government
2. Ministry of Office of the Union Government
3. Ministry of Foreign Affairs
4. Ministry of Planning, Finance and Industry
5. Ministry of Investment and Foreign Economic Relations
6. Ministry of Agriculture, Livestock and Irrigation

7. Ministry of Transportation and Communication
8. Ministry of Natural Resources and Environmental Conservation
9. Ministry of Labour, Immigration and Population
10. Ministry of Commerce
11. Central Bank of Myanmar
12. Office of the Tanintharyi Region Government
13. Tanintharyi Region Investment Committee
14. Director General, National Archives Department
15. Director General, Customs Department
16. Director General, Internal Revenue Department
17. Director General, Directorate of Industrial Supervision and Inspection
18. Director General, Directorate of Investment and Company Administration
19. Director General, Department of Fisheries
20. Director General, Environmental Conservation Department
21. Director General, Directorate of Labour
22. Director General, Department of Immigration
23. Director General, Department of Trade
24. Tanintharyi Region Office, Directorate of Investment and Company Administration